

Appendices: 1



NORTHAMPTON
BOROUGH COUNCIL

AUDIT COMMITTEE REPORT

Report Title

External Audit Update and Annual Governance Report
2010/11

AGENDA STATUS:

PUBLIC

Audit Committee Meeting Date: 26th September 2011

Policy Document: No

Directorate: Finance and Support

Accountable Cabinet Member: Cllr Alan Bottwood

1. Purpose

- 1.1 To provide a verbal update on the audit of the 2010/11 Statement of Accounts and to present the Annual Governance Report (ISA 260) for 2010/11

2. Recommendations

- 2.1 That the Audit Committee accepts the Annual Governance Report (ISA 260) (Appendix 1) of the Audit Commission and notes the adjustments to the accounts detailed therein.

3. Issues and Choices

3.1 Report Background

- 3.1.1 The Council's external auditors, the Audit Commission, audit the Statement of Accounts and major grant claim and returns.
- 3.1.2 The Audit Commission have completed their audit and have produced their report to those charged with Governance; the Annual Governance Report, otherwise known as the ISA 260, which is attached at Appendix 1.

3.2 Issues

- 3.2.1 Changes, which have been made to the Statement of Accounts, are detailed in the Annual Governance Report on pages 16 to 17.

3.2.1 The Council's auditors have identified a number of improvements which the Council could make for next year and these are shown in the Annual Governance Report on page 23.

3.3 Choices (Options)

3.3.1 To comment on the report and to question the Council's external auditors on any matters arising.

4. Implications (including financial implications)

4.1 Policy

4.1.1 None.

4.2 Resources and Risk

4.2.1 There are no specific resources and risk implications arising from this report.

4.3 Legal

4.3.1 There are no specific legal implications arising from this report.

4.4 Equality

4.4.1 There are no specific equalities implications arising from this report.

4.5 Consultees (Internal and External)

4.5.1 None.

4.6 How the Proposals deliver Priority Outcomes

4.6.1 Protecting and enhancing the reputation of Northampton Borough Council.

4.7 Other Implications

4.7.1 Not applicable

5. Background Papers

None

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